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FOR IMMEDIATE RELEASE

STANFORD - About 50 supporters of the Stanford Committee for a Responsible Investment Policy staged a sit-in at the President's Office on Inner Quad, from 9 a.m. to 4 pm Wednesday, April 26, protesting trustee proxy votes against U.S. corporate withdrawal from South Africa.

President Richard W. Lyman was in the East, preparing to address the Association of Yale Alumni Thursday. Provost William F. Miller serves as acting president in his absence.

The protest was peaceful, with a crowd sitting and standing in the lobby. Doors to several adjoining offices were shut and a light metal screen barred entry to the second floor.

SCRIP representatives said they were "outraged" at the trustees' opposition to Texaco's withdrawal from South Africa. Going against recommendations of the Commission on Investment Responsibility (CIR), a student-faculty-staff-alumni group, the board said it could not be determined that the company had "acted irresponsibly" there.

The shareholders' meeting was held Tuesday.

SCRIP representatives said they hoped to contact individual trustees by phone to discuss the reasons for their vote.

Lyman, a trustee himself, said Tuesday he felt the board made "the right judgment.

"The CIR <sup>appears</sup> ~~was~~ to be saying that unless we see the corporation in question as having a remarkably exemplary, good record in South Africa, we will vote for withdrawal.

"The trustees appear to be saying, on Texaco in particular, unless we see a particularly bad record of performance or nonperformance by the corporation in South Africa, we will not vote for withdrawal."

The CIR has recommended that the University favor shareholder resolutions calling for withdrawal of Phelps-Dodge from South Africa and calling on Mobil and ~~Standard~~ Standard Oil of California to reduce oil exports to South Africa.      ###      4/26/78